



# PARAMOUNT SYNTEX LIMITED

(FORMERLY KNOWN AS PARAMOUNT SYNTEX PRIVATE LIMITED)

Registered Office : 32, Floor- 3, Plot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road Samuel Street, Vadgadi Masjid, Chinchbunder, Princess Dock, Mumbai, Maharashtra, India, 400009, Email : [paramountsyntexp@gmail.com](mailto:paramountsyntexp@gmail.com) Tel: 022-49767407,  
CIN: U17110MH1996PLC097972 ; Website: [www.paramountsyntex.com](http://www.paramountsyntex.com)

---

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF MEMBERS OF PARAMOUNT SYNTEX LIMITED ON SATURDAY, AUGUST 30, 2025 AT 11:00 A.M. AT MACHIWARA ROAD, VILLAGE MANGARH, KOHARA, LUDHIANA, PUNJAB-14111**

---

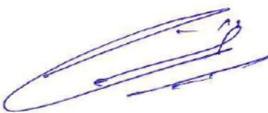
Revising of Initial Public Offering Resolution (“IPO”) of the Company by Fresh Issue of Equity Shares:-

“**RESOLVED THAT** in partial modification of the resolution passed by the Board of Directors at its meeting held on 19th July 2024 and by the members at its Extra-Ordinary General Meeting on 23<sup>rd</sup> July 2024, and pursuant to the provisions of Section 23, Section 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), read with applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the listing regulations/requirements of the relevant stock exchange(s) where the equity shares of the Company are proposed to be listed, and subject to the approvals, consents, permissions and sanctions of the Securities and Exchange Board of India (“SEBI”), Reserve Bank of India (“RBI”), Registrar of Companies, and all other concerned statutory and regulatory authorities (collectively referred to as “Appropriate Authorities”), as may be necessary, Pursuant to the approval of the Board at its meeting held on 28th August, 2025, and the Special Resolution passed by the members of the Company, consent is hereby accorded to revise the size of the fresh issue of equity shares proposed in the Initial Public Offering (IPO) of the Company, of up to **65,00,000 (Sixty-Five Lakhs only) equity shares** of face value ₹10 each (the “Fresh Issue”), to be issued and allotted in one or more tranches, at such price (including any premium) as may be determined by the Board in consultation with the Book Running Lead Managers appointed for the IPO, in accordance with applicable laws and through the book-building process prescribed under the SEBI ICDR Regulations, to such category(ies) of investors as may be permitted under applicable law including anchor investors, qualified institutional buyers, non-institutional investors, retail individual investors, mutual funds, foreign institutional investors/foreign portfolio investors, venture capital funds, alternative investment funds, insurance companies, provident funds, employees of the Company and/or any other category of eligible investors, whether or not such investors are existing shareholders of the Company, and on such terms and conditions as may be finalized by the Board.”

**RESOLVED FURTHER THAT** all other terms, conditions, powers, authorizations and approvals contained in the earlier resolution passed on 19th July 2024 shall remain unchanged and shall continue to be in full force, save and except to the extent modified by this resolution.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, any Director of the Company be and is hereby authorized to take all such steps and actions, sign, execute and deliver all such deeds, documents, forms, applications, writings, agreements, undertakings, and make all necessary filings with SEBI, Registrar of Companies, Stock Exchanges and/or any other concerned authorities, and do all such acts, deeds, and things as may be considered necessary, proper, desirable or expedient in connection with or incidental to giving effect to this resolution, including finalizing and approving the draft red herring prospectus, red herring prospectus, prospectus and other offering documents, in consultation with the Book Running Lead Managers, Legal Advisors and other intermediaries appointed in relation to the IPO.”

**CERTIFIED TRUE COPY  
FOR PARAMOUNT SYNTEX LIMITED**



**Punit Arora**  
**Managing Director**  
**DIN: 01137983**  
**Place: Ludhiana, Punjab**



# PARAMOUNT SYNTEX LIMITED

(FORMERLY KNOWN AS PARAMOUNT SYNTEX PRIVATE LIMITED)

Registered Office : 32, Floor- 3, Plot 196/198, Bhagwan Bhuwan, Hazrat Abbas Road Samuel Street, Vadgadi Masjid, Chinchbunder, Princess Dock, Mumbai, Maharashtra, India, 400009, Email : [paramountsyntexp@gmail.com](mailto:paramountsyntexp@gmail.com) Tel: 022-49767407,  
CIN: U17110MH1996PLC097972 ; Website: [www.paramountsyntex.com](http://www.paramountsyntex.com)

## **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**

The members of the Company had earlier approved, vide Special Resolution dated 23<sup>rd</sup> July 2024, an Initial Public Offering (“IPO”) of the Company, which included a **fresh issue of up to 45,00,000 (Forty-Five Lakhs only) equity shares** of face value ₹10 each.

In view of the Company’s present funding requirements for its business expansion, growth plans, working capital requirements, repayment/prepayment of certain borrowings, and for other general corporate purposes, the Board of Directors, after consultation with the Book Running Lead Managers, has considered it prudent and in the interest of the Company to revise the size of the fresh issue from **45,00,000 equity shares to 65,00,000 equity shares** of face value ₹10 each.

Pursuant to the provisions of **Section 23 and Section 62(1)(c) of the Companies Act, 2013**, read with applicable rules and the SEBI ICDR Regulations, such fresh issue of shares requires the approval of the members of the Company by way of a **special resolution**.

The Board of Directors accordingly recommends the passing of the proposed resolution as a Special Resolution.

**None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding in the Company.**

**CERTIFIED TRUE COPY  
FOR PARAMOUNT SYNTEX LIMITED**

**Punit Arora  
Managing Director  
DIN: 01137983  
Place: Ludhiana, Punjab**